

THE CANADA PENSION PLAN

Does it include anything other than pension?

Under the CPP, monthly pensions are paid to retirees, surviving spouses or common-law partners of deceased contributors, orphans, the disabled, and children of the disabled. A common-law partner is defined for CPP purposes as a person who is cohabiting with the contributor in a conjugal relationship at the relevant time, having so cohabited with the contributor for a continuous period of at least one year.

The following CPP benefits are effective January 1, 2010.

Maximum monthly retirement pension	CPP
At age 65	\$934.17
At age 60	\$653.92

Death benefits	CPP
Lump sum	\$2,500.00
Maximum monthly surviving spouse's pension:	
• Under age 65	\$516.57
• Age 65 and older	\$560.50
Monthly Orphan's Pension (each child)	\$214.85

Disability benefits	CPP
Maximum Monthly Contributor's Pension	\$1,126.76
Monthly Child's Pension (each child)	\$214.85

- In 2010 the employee and employer contributions for the CPP are equal to 4.95% of employment earnings (for a total of 9.9%) up to the YMPE (Yearly Maximum Pensionable Earnings) minus the YBE (Yearly Basic Exemption).